



MAGHULL HIGH SCHOOL – CURRICULUM MAP

Unit:	Learning Aim B:	Learning Aim B:	Learning Aim B:	Learning Aim B:	Learning Aim B:
LESSON TOPIC QUESTION(S)	What are the financial documents used in an enterprise?	What are the different payment methods that an enterprise can use?	What are revenue and costs for an enterprise?	What financial documents does a business need to complete?	How do you calculate profitability and liquidity?
Knowledge & Skills development	<p align="center"><u>Theory Knowledge</u></p> <p>Pupils complete and interpret financial documents. Pupils will explore the purpose, typical format, sequence and the part that each document plays when ordering, checking, recording and paying for goods and/or services.</p> <p>Pupils will explore why enterprises use some or all of the following payment methods.</p> <p>Payment methods: cash, credit cards, debit cards, direct debit, payment technologies. ● Impact on customers and enterprises of using different payment methods.</p>			<p align="center"><u>Digital Skills</u></p> <p>Use of technology Digital research methods Use of range of software</p> <p>Skills</p> <ul style="list-style-type: none"> ● To be able to calculate Revenue/turnover. <ul style="list-style-type: none"> ● Be able to use formulas for the following calculation: revenue, cost of sales, expenses, gross profit, net profit (profit for the year). ● Balance sheet (statement of financial position) ● Pupils will calculate profitability and liquidity for enterprises, and comment on the results of these calculations. ● Calculate profitability ratios from given formulae: o gross profit margin percentage (GPM) = (gross profit ÷ revenue) × 100 o net profit margin percentage (NPM) = (net profit ÷ revenue) × 100. ● Calculate liquidity ratios from given formulae: o current ratio = current assets ÷ current liabilities o liquid capital ratio = (current assets – inventory) ÷ current liabilities. 	
Assessment / Feedback Opportunities	<p>Formative Assessment</p> <p>Workbook activity Class Discussion Questioning pupils Verbal Feedback Live Marking</p>			<p>Summative assessment</p> <p>Summative assessment test Rubric Assessment Live marking end of section assessments exam questions</p>	

Key Vocabulary	<p>Invoice – A bill issued by a seller to a buyer, detailing goods/services provided and the amount due.</p> <p>Receipt – Proof of payment for goods/services received.</p> <p>Credit note – A document issued to correct an overcharge or return.</p> <p>Purchase order – A document a buyer sends to a seller to confirm a purchase.</p> <p>Delivery note – A document that lists items delivered, used for checking goods on arrival.</p> <p>Statement of account – A summary of all transactions between a buyer and seller over a period.</p> <p>Gross – The total amount before any deductions.</p> <p>Net – The amount after deductions.</p> <p>VAT (Value Added Tax) – A consumption tax added to goods/services.</p> <p>Balance – The amount remaining in an account or owed.</p> <p>Credit – Money received or an entry on the right side of accounting books.</p> <p>Debit – Money spent or an entry on the left side of accounting books.</p> <p>Cash flow – Movement of money in and out of a business.</p> <p>Profit and loss – A financial statement showing revenue, costs, and profit/loss over time.</p> <p>Transaction – An instance of buying or selling something.</p> <p>Budget – A financial plan outlining income and expenditure.</p>
Literacy/Reading opportunities	<p>BBC News – specifically the business and companies section https://www.economist.com/</p>
Cross Curricular Themes	<p>Maths – Looking at and completing different financial documents</p> <p>ICT digital skills</p>
Personal Development (Including British Values, RSE, Citizenship)	<p>Understanding of business finance</p> <p>Financial Analysis:</p> <p>Cultural capital can indirectly influence financial performance by affecting factors like employee productivity, innovation, and risk management</p> <p>Listening to others</p> <p>Responding suitable in discussions</p> <p>Taking part in group activities</p> <p>Understand the Adherence to Regulations:</p> <p>Pupils will understand that an enterprise emphasise the importance of complying with all relevant financial laws, regulations, and accounting standards. This ensures ethical and legal conduct in all financial transactions</p>

	Involve Stakeholders:
Career Opportunities	Financial Planning & Analysis (FP&A) Accounting, Corporate Finance Analyst, Finance Systems & Data Analytics Manager