



MAGHULL HIGH SCHOOL – CURRICULUM MAP

Unit: 3	Learning aim F	Learning aim F	Learning aim F	Learning aim F	Learning aim F
LESSON TOPIC QUESTION(S)	F1: Can you complete and interpret a Statement of Comprehensive Income?	F2: Can you complete and interpret a Statement of Financial Position?	F3: Can you calculate and interpret profitability ratios and their limitations?	F4: Can you calculate and interpret liquidity ratios and their limitations?	F5: Can you calculate and interpret efficiency ratios and their limitations?
Knowledge & Skills development	Purpose and use and completion of statements of comprehensive income and financial position and evaluate a business's performance. Adjustments for depreciation (straight-line and reducing balance). Adjustments for prepayments, accruals. Interpretation, analysis and evaluation of statements. Calculation, interpretation, analysis and evaluation of: gross profit margin: $(\text{gross profit}/\text{revenue}) \times 100$ • mark-up: $(\text{gross profit}/\text{cost of sales}) \times 100$ • profit margin: $(\text{profit}/\text{revenue}) \times 100$ • return on capital employed (ROCE): $(\text{profit}/\text{capital employed}) \times 100$. Calculation, interpretation, analysis and evaluation of: current ratio: $\text{current assets}/\text{current liabilities}$ • liquid capital ratio: $(\text{current assets} - \text{inventory})/\text{current liabilities}$. Calculation, interpretation, analysis and evaluation of: • trade receivable days: $(\text{trade receivable}/\text{credit sales}) \times 365$ • trade payable days: $(\text{trade payables}/\text{credit purchases}) \times 365$ • inventory turnover: $(\text{average inventory}/\text{cost of sales}) \times 365$.				
Assessment / Feedback Opportunities	Formative Assessment Classroom activity - Class Discussion - Questioning pupils – verbal feedback – exam questions – end of section assessments		Summative assessment Exam in May		
Key Vocabulary	Gross profit (revenue, opening inventories, purchases, closing inventories, cost of goods sold), calculation of profit/loss for the year (expenses, other income). non-current assets (tangible and intangible, cost, depreciation and amortisation, net book value), current assets (inventories, trade receivables, prepayments, bank, cash), current liabilities (bank overdraft, accruals, trade payables), net current assets/liabilities, non-current liabilities (bank loan and mortgage), net assets, total				

	equity (opening capital, transfer of profit or loss, drawings, closing capital).	
Literacy/Reading opportunities	Can't We Just Print More Money?: Economics in Ten Simple Questions - by Rupal Patel (Author), The Bank of England (Author), Jack Meaning (Author)	
Cross Curricular Themes	Maths	
Personal Development (Including British Values, RSE, Citizenship)	A sense of self Supporting children to understand different backgrounds Increase confidence and reflect on their interests	
Career Opportunities	Actuary – Sales – Logistics – Business Developer	